

Dt.: 9th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	8752.01	8641.16	+110.85
DII	4854.39	4301.61	+552.78

TRADE STATISTICS FOR 08/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,33,668	31,775.43	
Stock Fut.	6,50,022	68,382.53	
Index Opt.	8,93,76,673	82,48,046.48	0.99
Stock Opt.	14,03,244	1,56,101.04	0.42
F&O Total	9,17,63,607	85,04,305.48	0.97

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.95	72.55	72.80	73.55	74.10	74.80
EURINR	88.90	85.40	87.10	89.55	90.30	91.10
GBPINR	102.92	95.80	97.10	101.05	102.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 74.70 TGT 75.20 stoploss 74.40
EURINR	Buy around 88.80 Target 89.20 Stop loss 88.40
GBPINR	Buy around 102.4 Target 102.90 Stop loss 101.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15124	15054	14950	14874	14779
BANKNIFTY	34885	33493	33000	32747	32424

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14949	15075	15175
Below	14870	14700	14555

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32995	33175	33333
Below	32880	32700	32500

NIFTY CHART



Index witnessed a Doji formation near its breakout zone; ideally such a formation after consecutive occurrence of Inside bars is a sign of caution. With most of its trend strength indicators displaying renewed strength the probability of a sustained breakout above 15040 looks likely. The ongoing oscillation could see a major breakout as it closed above 14960 & a follow through move above 15040 in today's session could unlock firm directional momentum. There is no major sign of weakness as most of the momentum indicators remain flat. Confluence zone of the two channels seems to have worked well as the recent rebound looked breaking above the ongoing declining channel formation. A breach above 15040 from hereon could push the index towards 15200 in no time while the major level to track on the upside rests around 15700 (upper end of the broader channel). As a firm directional momentum play seems to be in action & the odds favouring the bulls, its ideal to retain the buy on declines strategy for investors & positional traders.

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[AMARAJABAT](#), [APLLTD](#), [INDUSINBANK](#).

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